

KIM GUADAGNO Lt. Governor

New Jersey Office of the Attorney General

Division of Consumer Affairs State Real Estate Appraisers Board 124 Halsey Street, 3rd Floor, Newark, NJ 07102



AGENDA

STEVE C. LEE Acting Director

PUBLIC

SESSION

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STATE OF REAL ESTATE APPRAISERS BOARD

SEPTEMBER 22, 2015

PLEASE BE ADVISED THAT THE SEPTEMBER 22, 2015 REAL ESTATE

APPRAISERS BOARD MEETING WILL BE HELD IN THE HUDSON ROOM ON THE	
6 TH FLOOR	
I.	CALL TO ORDER
II	OPEN PUBLIC MEETING ACT
III	APPROVAL OF MINUTES OF JULY 28, 2015

- IV **ELECTION OF OFFICERS**
- \mathbf{V} **BOARD PRESIDENT APPOINTMENTS**
- VI **COMMITTEE ASSIGNMENTS**
 - **Communication and Publication Committee** 1.

- 2. USPAP Committee
- 3. Education Committee
- 4. Rules and Regulations Committee
- 5. Liaison to Federal, State and Local Law Enforcement Agencies

VII DIRECTOR'S REPORT

*** There are no Investigative Inquiries scheduled for this meeting

VIII. EDUCATION COMMITTEE — Report by Board Member Palumbo

IX APPRAISAL FOUNDATION

- *** Foundation News "New Online Seminar! Evaluating a Report for USPAP Compliance" --- see copy attached.
- *** Letter from the Appraisal Foundation dated April 9, 2015 re: "An Open Letter to the Valuation Profession" - see copy attached.
- *** USPAP Q& A September 7, 2015. - see copy attached.

X APPRAISAL PRACTICES BOARD

*** Memo dated September 1, 2015 from Rick Baumgardner, Chair of the Appraisal Practices Board re: Exposure Draft - "The Measurement and Application of Market Participant Acquisition Premiums" - - - see copy attached.

XI APPRAISAL QUALIFICATIONS BOARD

*** The Appraiser Qualifictions Board will hold a public hearing on Alternative Experience Requirements in the Real Property Appraiser Qualification Criteria in Washington, DC on October 16, 2015. - - - see copy attached.

XII APPRAISAL STANDARDS BOARD

*** Appraisal Standards Board (ASB) public meeting on November 20, 2015 in Cincinnati, OH --- see copy attached.

XIII DISCIPLINARY MATTERS

- **ROBERT M. KUPEC -** Consent Order For Voluntary Surrender of License Filed July 29, 2015 in which Mr. Kupec voluntarily surrendered his license to practice real estate appraising in the State of New Jersey with prejudice to reinstatement. - see copy attached.
- **IMO** --- **GARY HALL** Final Order of Discipline Filed July 28, 2015 for Mr. Hall's failure to cooperate with the Board's request for information.

Mr. Hall's License is now actively suspended until such time that he responds to the Board's request as well as imposing a \$1,000.00 Civil Penalty. --- see copy attached.

IMO --- **FRANK HAAK** - Consent Order Filed August 5, 2015 imposing:

- *** 6 months stayed suspension
- *** \$3,000.00 Civil Penalty
- *** \$274.50 in Costs
- *** Successful completion of a 30 Hour Course in Basic Appraisal Principles
- *** Successful completion of a 15 Hour USPAP Course

- - - see copy attached.

IVX PENDING APPLICATIONS

VX PUBLIC COMMENT

VXI ADJOURNMENT